

Stock Procurement Jim2® Business Engine

Fact Sheet

To assist sites in maintaining 'Just In Time' stock control, Jim2 includes Stock Procurement functionality. This allows you to manage your stock levels based on **history, usage** and **fixed minimum quantity** levels.

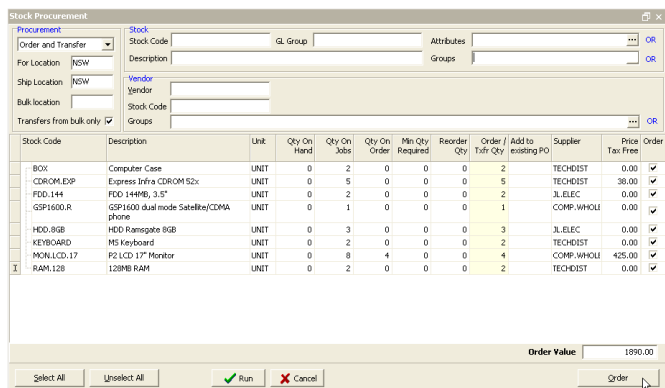
Stock Procurement works by first calculating which stock needs re-ordering, then allows you to automatically create the purchase orders and stock transfers needed to meet those requirements. And yes, Jim2 Stock Procurement will take into account excess stock levels available in other locations that could be 'transferred' rather than purchased.

Stock Procurement calculates **how many of which** products need ordering, based on various factors including:

- Minimum quantity on hand by location.
- The number of 'days' worth of stock required.
- Re-order quantity.
- Stock availability in other locations (able to be transferred, rather than ordered).
- Average sold per day for previous 'x' days, or during the same period last year.
- X% increase on previous stock level.
- Vendor lead time.

Jim2 Stock Procurement will identify the stock that requires re-order or transfer based on your calculation choices, and presents a 'recommendation' ORDER/ TXFR QTY based on:

- Quantity on hand.
- Quantity allocated on Jobs.
- Quantity already on purchase order (on status of ordered).
- Quantity available at other (bulk) locations that could be transferred inwards.



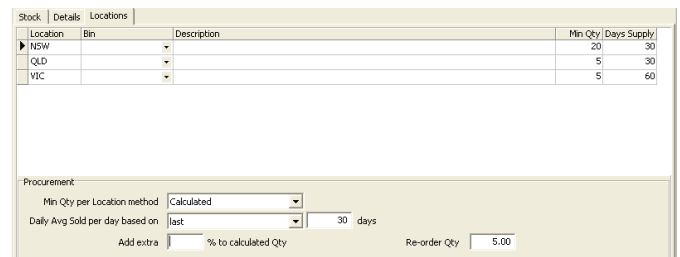
Stock Code	Description	Unit	Qty On Hand	Qty On Order	Min Qty	Reorder Qty	Order Qty	Supplier	Price
80X	Computer Case	UNIT	0	2	0	0	2	TECHDIST	0.00
CDROM.EIP	Essense Infra CDROM 52x	UNIT	0	5	0	0	5	TECHDIST	30.00
FDD.144	FDD 144MB, 3.5"	UNIT	0	2	0	0	2	JLELEC	0.00
GSP1600.R	GSP1600 dual mode Satellite/CDMA phone	UNIT	0	1	0	0	1	COMP.WHOLE	0.00
HDD.8GB	HDD Remington 8GB	UNIT	0	3	0	0	3	JLELEC	0.00
KEYBOARD	MS Keyboard	UNIT	0	2	0	0	2	TECHDIST	0.00
MON.LCD.17	P2 LCD 17" Monitor	UNIT	0	8	4	0	4	COMP.WHOLE	425.00
RAM.128	128MB RAM	UNIT	0	2	0	0	2	TECHDIST	0.00

Based on the variables you set, Jim2 will automatically calculate what you should order to fulfil all current orders and maintain your stock levels – in *real time*.

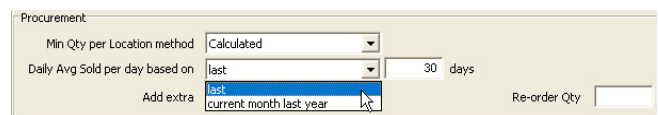
Re-order Calculations

For each stock location you can set:

- **Min Qty** – The minimum number of units to be kept in stock, and/ or
- **Days Supply** – The number of days worth of stock you wish to keep on hand.

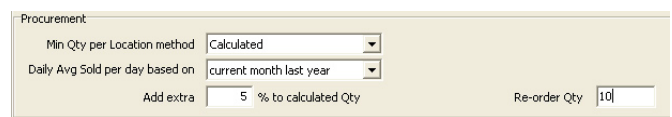


When calculating the suggested movement of stock, Jim2 Stock Procurement considers the requirements based on the greater of the two values.



The **daily average sold per day** can be based on:

- **Last # days** – nominate how many days previous selling transactions you would like used (e.g. 30).
- **Current month last year** – The current month in the previous year (recommended for seasonal goods).



An **additional percentage** can be added to increase the calculated level, allowing adjustment for growth.

The **Re-order Quantity** is the minimum amount that will be ordered if an order is to be placed. This ensures that you can take advantage of quantity price breaks offered from your suppliers.

'**Lead Time in Days**' can be recorded for each vendor who supplies this product. Jim2 will consider lead time with respect to Days Supply, and increase the required stock to allow for the shipment to arrive from your specified vendor.

Rank	Vendor	Vendor Stock	Vendor List Price	Vendor Disc %	Vendor Last Cost	Estimate Pcnt	Extra Dollars	Estimated Cost	Last Updated	Due Days	Qty in Stock	Lead Time in Days
1	COMP.WHOLE	112	2.48		2.4800			2.4800	15/06/2005			2
2	TECHDIST	1248001	2.45		2.4500			2.4500	15/06/2005			1
3	JLELEC	1123456	2.89		2.8900			2.8900	15/06/2005			1

Purchase Orders and Stock Transfers

The following procurement options can also be selected:

- **Order and Transfer (default)/ Transfer only/ Order only:** The type of movements/documents that can be generated by the procurement session.
- **For Location:** Where the stock is required, for example if you wish to order stock for your Sydney office, you would select this location.
- **Ship Location:** Where the stock will be shipped to. Your business may receive all stock to a central warehouse before replenishing the outlying locations.
- **Bulk Location:** The first bulk location to consider for stock transfers. This bulk location will be considered followed by other available locations (in alphabetical order).
- **By Vendor:** Type in the Vendor Code to order from one vendor only.
- **Add to Existing PO:** At a line level, you can choose to add to an existing purchase order in Jim2, rather than create a new purchase order.

Stock Code	Description	Unit	Qty On Hand	Qty On Order	Min Qty Required	Reorder Qty	Order / Add to existing PO	Supplier	Price Tax Free	Order
MB	Motherboard	UNIT	98	100	0	5	5	JL.ELEC	112.00	784.00

See also: Stock Control Fact Sheet
Workflow Fact Sheet



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